

SAND HILL COMMONS

INSURANCE REQUIREMENTS FOR INDEPENDENT CONTRACTORS

1. Commercial General Liability on an occurrence form for bodily injury and property damage with limits of \$1,000,000 combined single limit each occurrence and \$2,000,000 from the aggregate of all occurrences within each policy year, including but not limited to premises-operation, products-completed operations and contractual liability (including coverage for the indemnity clause provided under this contract).
2. Business automobile liability covering owned, hired and non-owned vehicles with limits of \$1,000,000 combined single limit each occurrence.
3. Employer's liability insurance in an amount not less than \$1,000,000.
4. Excess liability (umbrella) insurance on the above with limits of \$3,000,000.
5. Workers' compensation insurance in accordance with the laws of the state with jurisdiction.
6. Certificate holder **and** additional insured verbiage must appear exactly as show below:

**CLPF Sand Hill Commons LP
c/o The Courson Company
2882 Sand Hill Road, Suite 117
Menlo Park, CA 94025
Attn: Asset Manager**

The insurance contained in items 1 and 4 above shall, without liability on the part of Property Manager, Owner or Asset Manager for premiums, include Property Manager, Owner and Asset Manager as additional insureds. Each of the above policies will contain provisions giving Owner and each of the other additional insureds at least thirty (30) days' written notice of cancellation of coverage. Such insurance shall be placed with reputable insurance companies licensed or authorized to do business in the state in which the property is located with a minimum Best's rating of A-X.

Please email the updated copy to jessica@coursoncompany.com or fax a copy to our office at 650.854.1949, with a hardcopy of the original sent to us via US mail.

Our contact information is listed below should you have any questions.